



**M M REDDY & CO.,**  
Chartered Accountants

Phone : 040-23418836  
040-40272617  
Mobile : 98482 71555

**Independent Auditors' Report on Financial Statements**

To the Members of ACS TECHNOLOGIES LIMITED

**Report on the financial Statements**

We have audited the accompanying standalone financial statements of ACS TECHNOLOGIES LIMITED ('the Company'), which comprise the balance sheet as at 31st March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Managements Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are Free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profits and its cash flows for the ended on that date.


### **Report on Other Legal and Regulatory Requirements**

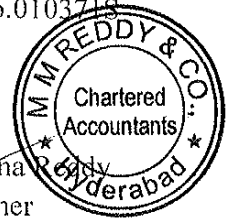
1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.0103718

  
M Madhusudhana Reddy  
Partner  
Membership No.213077

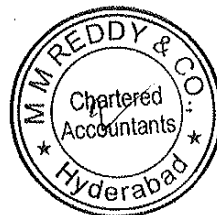


Place: Hyderabad  
Date : Sep 1<sup>st</sup>, 2018

### **Annexure to the Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the Year ended 31 March 2018, we report that:

1.
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - c. The title deeds of the immovable property are held in the name of the company.
2. The physical verification of the inventory excluding stocks with third parties has been conducted at reasonable intervals by the management during the year. In our opinion the frequency of the verification is reasonable.
3. The Company has not granted any loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly the provisions of clause iii (a) to (c) of paragraph 3 of the order are not applicable to the company and hence not commented upon.
4. The company has, made investments, under the provisions of Section 185 and 186 of the Companies Act, 2013 and the applicable provisions have been duly complied with.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
7.
  - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, duty of excise income tax, sales tax, wealth tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year, by the Company with the appropriate authorities.




- b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable except the following.
- c. According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
8. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
9. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and terms loans during the year.
10. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
11. The company has not paid/ provided managerial remuneration during the financial year.
12. The company is not Nidhi Company and the Nidhi Rules, 2014 not applicable to it. Accordingly the provisions of Clause 3(Xii) of order not applicable to the company.
13. The company has entered transactions with the related parties and complied with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.
14. According to information and explanations given to us and based on our examinations of the records of the company, the company has made preferential allotment / private placement of shares or fully or partly convertible debenture's during the year.
15. The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly the provisions of Clause 3(xv) of order not applicable to the company.

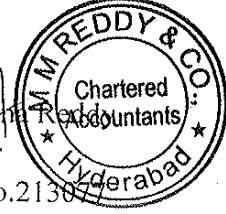


16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.010371S

Place: Hyderabad  
Date : Sep 1<sup>st</sup>, 2018

  
M. Madhusudhan Reddy  
Partner  
Membership No.21305



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN  
DATE ON THE FINANCIAL STATEMENTS OF  
COVIDH TECHNOLOGIES LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of  
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ACS TECHNOLOGIES LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

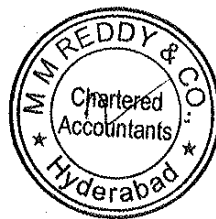
**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my / our audit. We conducted my our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

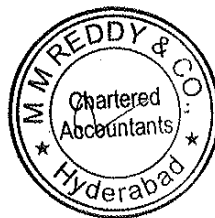
We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



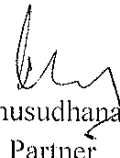


## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **M M REDDY & CO.,**  
**Chartered Accountants**  
Firm Registration No.010371S

Place: Hyderabad  
Date : Sep 1<sup>st</sup>, 2018

  
M. Madhusudhana Reddy  
Partner

Membership No.21307



# ACS TECHNOLOGIES LIMITED

CIN: U72200TG1980PLC002703

3rd FLOOR , SAI KRISHNA ,PLOT NO 797A, ROAD NO 36,JUBILEE HILLS , HYDERABAD-500033


## Balance Sheet as on 31st March'2018

(Amount in Rs)

Particulars	Note No.	As at 31-Mar-2018	As at 31-Mar-2017
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share capital	2.1	1,99,05,680	1,01,93,010
(b) Reserves and surplus	2.2	3,29,02,843	86,57,752
<b>(2) Non-Current Liabilities</b>			
(a) Unsecured Loans	2.3	3,54,82,537	64,98,442
(b) Long Term Borrowings	2.4	1,98,07,565	1,84,98,061
(c) Deferred tax Assets	2.5	3,63,880	-
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	2.6	4,93,92,082	41,42,383
(b) Trade Payables	2.7	9,28,73,188	4,26,07,151
(c) Other current liabilities	2.8	2,20,57,679	1,28,04,903
(d) Short Term Provisions	2.9	41,29,542	21,83,932
<b>TOTAL</b>		<b>27,69,14,996</b>	<b>10,55,85,634</b>
<b>II.ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	2.10	2,23,28,070	16,09,218
(c) Deferred tax Assets	2.5	-	3,99,666
<b>(2) Current assets</b>			
(a) Inventories	2.11	4,91,82,674	2,00,12,588
(b) Trade Receivables	2.12	13,18,14,768	5,46,81,883
(c) Cash and Cash Equivalents	2.13	84,88,248	1,29,39,528
(d) Short-term loans and advances	2.14	6,51,01,235	1,59,42,751
<b>TOTAL</b>		<b>27,69,14,996</b>	<b>10,55,85,634</b>

As per our report of even date

For M M REDDY & Co  
Chartered Accountants  
F.R.N:010371S

  
M. Madhusudhana Reddy  
Partner  
M. No. 213077



Place: Hyderabad  
Date: 01-09-2018

FOR AND ON BEHALF OF BOARD  
ACS TECHNOLOGIES LIMITED

  
ASHOK KUMAR BUDDHARAJU  
Director  
DIN: 03389822



  
ALOKAM PRABHAKARA RAO  
Director  
DIN: 02263908

# ACS TECHNOLOGIES LIMITED

CIN: U72200TG1980PLC002703

3rd FLOOR , SAI KRISHNA ,PLOT NO 797A, ROAD NO 36,JUBILEE HILLS , HYDERABAD-500033

## Profit and loss Account for the year ended 31st March'2018

(Amount in Rs)

Particulars	Note No.	Year Ended 31-Mar-2018	Year Ended 31-Mar-2017
I.Revenue from Operations	2.15	42,22,86,691	31,08,35,434
II.Other Income	2.16	91,43,759	81,45,332
<b>III.Total Revenue</b>		<b>43,14,30,450</b>	<b>31,89,80,766</b>
IV.Operating Expenses	2.17	35,77,88,403	24,71,50,521
V.Change in Inventories	2.18	-2,91,70,086	-74,91,151
VI.Employees Expenses	2.19	5,30,77,299	5,16,74,812
VIII.Administration Expenses	2.20	1,88,98,475	1,20,00,022
IX.Finance Cost	2.21	1,00,23,825	52,02,346
X.Depreciation and Amortisation Expenses	2.9	13,11,878	7,99,839
<b>XI.Total Expenses</b>		<b>41,19,29,794</b>	<b>30,93,36,389</b>
XII.Profit/Loss before Exceptional,Extraordinary and Tax items		1,95,00,656	96,44,377
XII.Exceptional items		-	-
XIII.Profit/Loss before Extraordinary items and Tax		1,95,00,656	96,44,377
XIV.Extraordinary items		-	-
XV.Profit before Tax		1,95,00,656	96,44,377
XVI.Tax Expenses			
1)Current Tax		41,29,542	21,83,932
2)Deferred Tax (Asset)		7,63,546	-1,48,545
3)MAT Credit Entitlement		4,51,753	-
XIV.Profit/(Loss) for the Period from Continuing Operations		1,50,59,321	76,08,990
XV.Profit/(Loss)from Discontinuing Operations		-	-
XVI.Tax Expense of Discontinuing Operations		-	-
XVII.Profit/(Loss) for the Period from Discontinuing Operations (After Tax)		-	-
XVIII.Profit/(Loss) for the Period		1,50,59,321	76,08,990
XIX. Dividend		-	-
XX. Corporate Dividend Tax		-	-
XXI. Transfer to General Reserve		-	-
XXII. Profit after Appropriation		1,50,59,321	76,08,990
XXIII.Balance brought from previous year		86,57,752	10,48,762
XXIV.Balance carried to balance sheet		<b>2,37,17,073</b>	<b>86,57,752</b>
XXV.Earning Per Share		7.57	7.46

As per our report of even date  
For M M REDDY & Co  
Chartered Accountants  
F.R.N:010371S

-sd-  
M.Madhusudhana Reddy  
Partner  
M. No. 213077



Place: Hyderabad  
Date: 01-09-2018

FOR AND ON BEHALF OF BOARD  
ACS TECHNOLOGIES LIMITED

-sd-  
ASHOK KUMAR BUDDHARAJU  
Director  
DIN: 03389822

A. Prabhakara Rao

-sd-  
ALOKAM PRABHAKARA RAO  
Director  
DIN: 02263908



Notes to Balance Sheet as on 31-03-2018

2.1 Share Capital (Amount in Rs.)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>a) Authorised Share Capital</b> (20,00,000 (11,00,000) Equity Shares of Rs.10 each)	2,00,00,000	1,10,00,000
	<b>2,00,00,000</b>	<b>1,10,00,000</b>
<b>b) Issued, Subscribed and Paid up Capital</b> (19,90,568 (10,19,301) Equity Shares of Rs.10/- each)	1,99,05,680	1,01,93,010
	<b>1,99,05,680</b>	<b>1,01,93,010</b>

d) Reconciliation of Shares Outstanding at the Year	As at 31-Mar-2018		As at 31-Mar-2017	
	Number	Value	Number	Value
<b>Equity Shares</b>				
Shares at the Beginning of the Year	10,19,301	1,01,93,010	10,19,301	1,01,93,010
Add: Shares Issued During the Year	9,71,267	97,12,670	-	-
Less: Shares bought back during the Year	-	-	-	-
Shares at the end of the Year	<b>19,90,568</b>	<b>1,99,05,680</b>	<b>10,19,301</b>	<b>1,01,93,010</b>

d) Share holders having more than 10 Percent of	As at 31-Mar-2018		As at 31-Mar-2017	
	% of Shares	No. of Shares	% of Shares	No. of Shares
<b>Name of the Share holder</b>				
Ashok Kumar Buddharaju	32.76	6,52,024	23.13	2,35,757
Rama Devi Buddharaju	37.51	7,46,564	73.24	7,46,564
Prabhakara Rao Alokam	28.50	5,67,250	-	-
	<b>98.77</b>	<b>19,65,838</b>	<b>96.37</b>	<b>9,82,321</b>

2.2 Reserves and Surplus

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
Profit & Loss Account Opening Balance	86,57,752	10,48,762
Add: Transitional effect of change in useful life of asse	-	-
Add: Current Year Profit/(Loss)	1,50,59,321	76,08,990
<b>Sub Total</b>	<b>2,37,17,073</b>	<b>86,57,752</b>
Securities Premium	91,85,770	-
Closing Balance	<b>3,29,02,843</b>	<b>86,57,752</b>

2.3 Unsecured Loans

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
From Directors	3,54,82,537	64,98,442
	<b>3,54,82,537</b>	<b>64,98,442</b>

2.4 Long Term Borrowings

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
<b>Secured Loan</b>		
- Vehicle Loan	20,03,063	1,13,166
<b>Unsecured Loan</b>		
- Business Loan	1,78,04,502	1,83,84,895
	<b>1,98,07,565</b>	<b>1,84,98,061</b>



**2.5 Deferred Tax Asset/ (Liabilities)****(Amount in Rs.)**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Opening Balance	(3,99,666)	(2,51,121)
Less: Current Year Provision	7,63,546	(1,48,545)
Closing Balance	<b>3,63,880</b>	<b>(3,99,666)</b>

**2.6 Short Term Borrowings**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Working Capital Limits	4,93,92,082	41,42,383
	<b>4,93,92,082</b>	<b>41,42,383</b>

**2.7 Trade Payables**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Due to Small Scale Enterprises	-	
Due to Others	9,28,73,188	4,26,07,151
	<b>9,28,73,188</b>	<b>4,26,07,151</b>

**2.8 Other Current Liabilities & Provisions**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Employess Dues	1,16,95,879	46,43,897
Other Outstandings	5,15,276	3,56,482
Other Dues	98,46,524	78,04,524
	<b>2,20,57,679</b>	<b>1,28,04,903</b>

**2.9 Shrot Term Provisions**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Provision for Taxation	41,29,542	21,83,932
	<b>41,29,542</b>	<b>21,83,932</b>

**2.11 Inventories**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Stock in Hand	80,99,168	78,56,248
Work in Progress	4,10,83,506	1,21,56,340
	<b>4,91,82,674</b>	<b>2,00,12,588</b>



# ACS TECHNOLOGIES LIMITED

## Note - 2.10 : Fixed Assets

Depreciation Calculation for the Period 31st March 2018 as per Companies Act 2013

Name of the Asset	Rate of Dep.	Gross Block				Depreciation				Net Block	
		Cost as on 01.04.2017	Additions year	Deletions year	Total 31.03.2018	Upto 31.03.2017	For the Year	Deletions Year	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
Computers	63.16	73,22,958	2,27,757	-	75,50,715	72,45,650	93,905	-	73,39,555	2,11,160	77,308
Computer Test Equipment	63.16	5,67,339	1,300	-	5,68,639	5,39,478	17,712	-	5,57,190	11,449	27,861
Electrical Installations	25.89	4,46,166	7,46,559	-	11,92,725	3,91,084	70,435	-	4,61,519	7,31,206	55,082
Furnitures and Fixtures	25.89	24,37,566	2,31,840	-	26,69,406	19,08,675	1,74,248	-	20,82,923	5,86,483	5,28,891
Office Equipment	45.07	17,99,475	21,300	-	18,20,775	16,23,609	84,719	-	17,08,328	1,12,447	1,75,866
Vehicle	31.23	15,01,832	32,01,064	-	47,02,896	7,57,623	8,51,908	-	16,09,531	30,93,365	7,44,209
WIP - Software	39.30	-	1,76,00,910	-	1,76,00,910	-	18,951	-	18,951	1,75,81,959	-
<b>Total</b>		<b>1,40,75,336</b>	<b>2,20,30,730</b>	<b>-</b>	<b>3,61,06,066</b>	<b>1,24,66,118</b>	<b>13,11,878</b>	<b>-</b>	<b>1,37,77,996</b>	<b>2,23,28,070</b>	<b>16,09,218</b>
<b>Previous Year Figure</b>		<b>1,38,36,963</b>	<b>2,38,373</b>	<b>-</b>	<b>1,40,75,336</b>	<b>1,16,66,280</b>	<b>7,99,839</b>	<b>-</b>	<b>1,24,66,118</b>	<b>16,09,218</b>	<b>21,70,683</b>



**2.12 Trade Receivables****(Amount in Rs.)**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Unsecured : Considered good		
Due for the period more than six months	-	-
Due for the period less than six months	13,18,14,768	5,46,81,883
	<b>13,18,14,768</b>	<b>5,46,81,883</b>

**2.13 Cash and Cash Equivalents**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
Cash in Hand	90,602	1,62,310
Bank Balances		
- In Current Accounts	14,75,391	54,68,646
- In Fixed Deposit	69,22,255	73,08,572
	<b>84,88,248</b>	<b>1,29,39,528</b>

**2.14 Short Term Loans and Advances**

<b>Particulars</b>	<b>As at 31-Mar-2018</b>	<b>As at 31-Mar-2017</b>
TDS Receivable	26,58,327	41,59,095
Interest Receivable on Margin Money with Banks	9,62,195	7,62,499
Margin Money, EMD & other Deposits	18,88,867	26,15,471
Work Advances and others	36,11,809	83,17,116
Staff Advance	18,284	88,570
Inter Corporate Deposit	5,55,10,000	-
MAT Credit	4,51,753	-
	<b>6,51,01,235</b>	<b>1,59,42,751</b>



Notes to Profit and Loss Account for the year ended 31-03-2018

2.15 Revenue from Operations

(Amount in Rs.)

Particulars	Year Ended 31-03-2018	Year Ended 31-03-2017
Revenue from Sale of Goods and Services	42,22,86,691	31,08,35,434
	<b>42,22,86,691</b>	<b>31,08,35,434</b>

2.16 Other Income

Particulars	Year Ended 31-03-2018	Year Ended 31-03-2017
Interest from FD Deposit	6,13,132	5,55,647
Other Income	85,30,627	75,89,685
	<b>91,43,759</b>	<b>81,45,332</b>

2.17 Operating Expenses

Particulars	Year Ended 31-03-2018	Year Ended 31-03-2017
<b>Direct Costs and Development Expenses</b>		
Purchases and Direct Expenses	35,39,49,203	24,37,92,535
Servicing & Repairs	33,93,143	25,47,529
Discount Paid	4,46,057	8,10,457
	<b>35,77,88,403</b>	<b>24,71,50,521</b>

2.18 Changes in Inventories

(Amount Rs.)

Particulars	Year Ended 31-03-2018	Year Ended 31-03-2017
<b>Stock in Hand</b>		
Opening Stock	78,56,248	55,15,037
Closing Stock	80,99,168	78,56,248
Net Increase/(Decrease)	<b>(2,42,920)</b>	<b>(23,41,211)</b>
<b>Work in Progress</b>		
Opening	1,21,56,340	70,06,400
Closing	4,10,83,506	1,21,56,340
Net Increase/(Decrease)	<b>(2,89,27,166)</b>	<b>(51,49,940)</b>
<b>Net (Increase)/Decrease</b>	<b>(2,91,70,086)</b>	<b>(74,91,151)</b>

2.19 Employees Expenses

Particulars	Year Ended 31-03-2018	Year Ended 31-03-2017
Salaries & Wages	4,87,93,222	4,54,71,927
Staff Welfare	3,66,854	2,68,641
ESIC Employer Contribution	9,34,065	5,01,681
EPF Employer Contribution	26,95,305	20,99,250
Sales Incentives	2,87,853	33,33,313
	<b>5,30,77,299</b>	<b>5,16,74,812</b>





**2.20 Administrative expenses****(Amount Rs.)**

<b>Particulars</b>	<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
Advertisement Expenses	25,338	1,09,484
Audit Fee	1,77,000	40,000
Business Promotion	29,42,165	36,61,515
Consultancy Charges	8,54,579	11,73,100
Director Remuneration	58,00,000	-
Electricity & Water	2,04,518	44,918
Filling Fee	1,53,020	-
General Expenses	11,66,360	12,69,490
Insurance	4,17,209	2,67,977
Local Conveyance	16,16,410	11,43,766
Office Maintenance	5,51,608	6,24,904
Postage and Courier	3,31,273	2,63,889
Printing and Stationary	2,65,283	2,22,112
Rates and Taxes	2,63,211	2,86,663
Rent	20,38,585	9,06,071
Telephone and Internet	2,13,145	1,61,984
Tender Forms and Registration	1,70,201	1,76,641
Travelling Expenses	17,08,570	16,47,508
	<b>1,88,98,475</b>	<b>1,20,00,022</b>

**2.21 Financial expenses**

<b>Particulars</b>	<b>Year Ended 31-03-2018</b>	<b>Year Ended 31-03-2017</b>
Bank Charges	74,996	71,177
Interest on Unsec Loan from NBFC's	46,73,795	47,05,641
Interest on Vehicle Loan	1,18,877	-
Interest on Working Capital	32,27,629	-
Interest on Late Payment of Dues	19,307	1,49,692
Processing Fee - Loan	14,61,796	2,75,836
Processing Fee - BG	4,47,425	-
	<b>1,00,23,825</b>	<b>52,02,346</b>



## **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements :**

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with all material respects with the accounting standard notified under section 133 of the Companies act 2013 read with rule 7 of the companies (Accounts) Rules, 2014. The accounting policies adopted in preparation of the financial statements are consistent with those followed in previous year unless otherwise stated below.

#### **1.2 Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting Principles (GAAP) in India require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### **1.3 Fixed assets**

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes freight, duties, taxes (other than those recoverable from tax authorities) and other expenses related directly/indirectly to the acquisition and installation of the fixed assets for bringing the asset to its working condition for its intended use.

#### **1.4 Depreciation/ Amortization**

Depreciation on Tangible Fixed Assets is provided on Written down value method in accordance with the useful lives specified in Schedule II of the Companies Act, 2013. Intangible assets are amortized over their respective individual estimated useful lives

#### **1.5 Expenditure**

All the expenditure incurred during the year has been recognized on Accrual Basis.

#### **1.6 Revenue**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

#### **1.7 Inventories**

Inventories are valued at cost or market value whichever is less.

#### **1.8 Preliminary Expenses**

The Preliminary Expenses of the Company are being written off over a period of 5 years and the applicable accounting standard has been followed

## 1.7 Segment Reporting

The Company is in the business of IT / ITES hence total business of the company is treated as one single segment.

### A) NOTES ON ACCOUNTS:

2.23 Amounts in the financial statements are presented in Rupees. Amounts are rounding off to nearest Rupee.

2.24 The Company has not incurred any expenditure In Foreign Currency during the Year.

2.25 The Company has incurred a Tax liability of Rs. 41,29,542/-during the current year.

2.26 As Per AS-20 EPS was calculated using the formula of net profits attributable to equity shareholders divided by weighted average number of equity shares, and the EPS is Rs.(7.57)/- per share.

### 2.27 Related Parties

#### a) Key management Personnel

Name of individual	Nature of relation ship
Ashok Kumar Buddharaju	Director
Alokam Prabhakara rao	Director
Alokam Anitha	Director

#### b) Transaction With related Parties

Name of individual	Current Year	Previous Year
<b><u>Remuneration Paid</u></b>		
Ashok Kumar Buddharaju	18,00,000	Nil
<b><u>Unsecured Loans From Directors</u></b>		
Ashok Kumar Buddharaju	22,45,037	64,98,442
Alokam Prabhakara Rao	3,32,37,500	Nil

2.28. The Company has not declared any dividend for the current Financial Year 2017-18.

2.29. The Company has no Contingent assets, liabilities at the end of the year.

**2.30 Borrowings:**

The Company has following loans from financial institutions as on 31st March 2018:

(Amount In Lakhs)

S No	Type of Loan	Amount Sanctioned	Amount O/S	Security
1	Cash Credit	500.00	493.92	Land belonging to Mrs. Anitha Alokam which is situated at Thullur Mandal, Amaravati, Guntur, Andhra Pradesh

2.31. Previous year's figures are regrouped/ reclassified wherever considered necessary to confirm to current year's classifications.

As per our report of even date

As per our report of even date  
For M M REDDY & Co  
Chartered Accountants  
F.R.N:010371S

M Madhusudhana Reddy  
Partner  
M. No. 213077



For and on behalf of the Board of Directors  
ACS TECHNOLOGIES LIMITED

Ashok Kumar B  
Director  
DIN: 03389822

Prabhakara Rao A  
Director  
DIN: 02263908



Place: Hyderabad  
Date: 01-09-2018

**ACS TECHNOLOGIES LIMITED**  
**CIN: U72200TG1980PLC002703**  
**REGD OFFICE: 3RD FLOOR, SAI KRISHNA, PLOT NO.797 A ROAD NO.36, JUBILEE HILLS**  
**HYDERABAD, TELANGANA-500033**  
**Email: [accounts@acstechnologies.co.in](mailto:accounts@acstechnologies.co.in) Website: [www.acstechnologies.co.in](http://www.acstechnologies.co.in)**

To,  
The Members and Directors

Notice is hereby given that 36<sup>th</sup> Annual General Meeting of the Members of ACS Technologies Limited will be held on Saturday 29<sup>th</sup> September, 2018 at 3.00 pm at Registered office of the Company at 3rd Floor, Sai Krishna Building, Plot No.797 A Road No.36, Jubilee Hills Hyderabad, Telangana-500033 to transact the following business :

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited financial Statement of the company for the financial year ended March 31, 2018 the Reports of the Board of directors and Auditors thereon.

#### **SPECIAL BUSINESS**

2. Appointment of M/s MM Reddy as Statutory Auditor of the Company

To consider and, if thought fit, with or without modification(s), to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. MM Reddy & Co, Chartered Accountants, (Firm Registration No. 010371S) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this 36<sup>th</sup> Annual General Meeting till the conclusion of 40<sup>th</sup> Annual General Meeting of the Company, subject to ratification as to the said appointment at every Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

**Date:** September 01, 2018  
**Place:** Hyderabad



**By order of the Board**  
**For ACS Technologies Limited**

  
**Ashok Kumar Buddharaju**  
**Director**  
**DIN : 03389822**

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. A statement pursuant to section 102(1) of Companies Act,2013 relating to special business to be transacted at the meeting is annexed hereto
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.



## DIRECTORS' REPORT

**The Members,  
ACS Technologies Limited**

The Directors have pleasure in submitting their 36th Annual Report and the Company's Audited Financial Statements for the financial year ended March 31<sup>st</sup>, 2018.

### **FINANCIAL SUMMARY AND STATE OF THE COMPANY'S AFFAIRS:**

The Financial Summary and the State of the Company's Affairs for the current financial year ended March 31<sup>st</sup>, 2018, along with the figures for the previous financial year, are as follows:

Particulars	(Amount in Rs)	
	March 31, 2018	March 31, 2017
Revenue from operations	42,22,86,691	31,08,35,434
Other Income	91,43,759	81,45,332
Total Revenue	<b>43,14,30,450</b>	<b>31,13,91,081</b>
Profit before Interest, Depreciation & Tax	308,36,359	156,46,562
Depreciation	13,11,878	7,99,839
Financial Charges	1,00,23,825	52,02,346
Profit before Tax	1,95,00,656	2,054,692
Current Tax	(44,41,335)	(20,35,387)
Profit for the Year after tax	1,50,59,321	19,305

### **HIGHLIGHTS OF COMPANY'S PERFORMANCE:**

- Revenue from Operations is increased at Rs.42,22,86,691 /- during the current financial year as compared to last year revenue of Rs.31,08,35,434 /-
- The Company earned a Net Profit of Rs.1,50,59,321 /- during the financial year compared to Rs.19,305/- during the previous financial year.

The Company is hopeful to increase its business activities in the future.

### **DIVIDEND:**

The Directors have not recommended any dividend for the current financial year.



### **RESERVES AND SURPLUS:**

The Company earned a Net Profit of Rs. 150,59,321 during the current financial year. The Surplus in the Statement of Profit and Loss appearing under Reserves and Surplus was Rs 86,57,752/- as at March 31<sup>st</sup>, 2017. The entire Net Profit of Rs 15,059,321 /- earned by the Company during the current financial year had been carried to the Surplus in the Statement of Profit and Loss and the total Reserves and Surplus are for Rs 2,37,17,073/- as at March 31<sup>st</sup>, 2018

### **HOLDING / SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:**

There is not Holding Company, Subsidiary Company, Joint Venture Company or Associate Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c) the Directors had taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing & detecting fraud & other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis; and
- e) the provisions for laying down internal financial controls were not applicable to the Company;
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR TO THE DATE OF THE REPORT:**

There was no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and to the date of the report.

### **THE ABSTRACT OF ANNUAL RETURN:**

The Abstract of the Annual Return as provide under sub-section (3) of section 92 of the Companies Act, 2013 for the Financial Year 2017-18 is annexed herewith as Annexure-I to this Report in Form No.MGT-9.





**PARTICULARS OF LOANS, GURUANTEES OR INVESTMENTS:**

No loans, guarantees or investments under section 186 (4) of the Companies Act 2013 and Rules made there under, were made by the Company during the financial year 2017-18.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has taken unsecured loans from directors amounting to Rs. 3,54,82,537/- as on financial year ended 31<sup>st</sup> March ,2018.

**DIRECTORS / KMP APPOINTED OR RESIGNED DURING THE YEAR:**

The Board of Directors was duly constituted during the financial year.

Mrs. Sambamurthy Raju Buddharaju and Mr. Ranga Raju Gottimukkala resigned from the Board on 25<sup>th</sup> May, 2017

The provisions of Section 178 of the Companies Act, 2013 are not applicable to the Company.

**AUDITORS AND AUDITORS' REPORT:**

M/s MM Reddy & Co., Chartered Accountants (Firm Registration No. 010371S) had been appointed as the Statutory Auditors of the Company by the board on 02<sup>nd</sup> February 2018, the same has been ratified in Extra-Ordinary General Meeting held on 30<sup>th</sup> April 2018.

The Independent Auditors' Report and Annexure referred to this Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

**NUMBER OF MEETINGS OF THE BOARD:**

Nine Meetings of the Board of Directors were held during the Financial Year i.e. on 16.05.2017, 25.05.2017, 09.06.2017, 02.09.2017, 01.12.2017, 14.02.2018, 19.02.2018, 01.03.2018, 20.03.2018.

**DELCLARATION BY INDEPENDENT DIRECTORS:**

There was no requirement to appoint any Independent Director by the Company and as such no Independent Director was appointed. Hence, these provisions are not applicable to the Company.

**PARTICULARS OF DIRECTORS / KMP / SPECIFIED EMPLOYEES:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The provisions of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to furnishing of particulars of remuneration of Directors / KMP / Other Specified Employees, are not applicable to the Company.



**DEPOSITS:**

During the current financial year as well as previous financial year, the Company had not invited / accepted any deposits under Companies Act, 2013 and there was no outstanding of any deposit as at March 31<sup>st</sup>, 2018 as well as at March 31<sup>st</sup>, 2017.

**FRAUDS TO BE REPORTED BY AUDITORS:**

The Auditors of the Company had not reported any offence involving any fraud committed against the Company by any officer or employee of the Company during the current financial year as well as during the previous financial year, as required under sub-section (12) of section 143 of the Companies Act, 2013.

**RISK MANAGEMENT POLICY:**

In the opinion of the Board, there is no material element of risk which may threaten the existence of the Company.

**ACTIVITIES RELATING TO EXPORTS:**

There was following activity relating to exports during the current financial

- Software Exports-7,955 USD

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:****(A) Conservation of Energy :**

There is no consumption of electricity by the Company.

**(B) Technology Absorption :**

There is no technology absorption involved in the operations of the Company.

**(C) Foreign Exchange Earnings & Outgo:**

There are no foreign exchange earnings or outgo during the current financial year as well as during the previous financial year.

**CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Corporate Social Responsibility are not applicable to the Company.

**FORMAL ANNUAL EVALUATION:**

The provisions related to formal annual evaluation either by the Board or any of its Committee or Individual Directors are not applicable to the Company.



**SIGNIFICANT AND MATERIAL ORDERS AGAINST THE COMPANY:**

There is no significant and material order passed by regulator or court or tribunal impacting the going concern status and Company's operations in future

**ACKNOWLEDGEMENTS**

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.



**Ashok Kumar Buddharaju**  
**Director**  
**DIN: - 03389822**

A handwritten signature in blue ink, appearing to read "Ashok", written over the printed name of Ashok Kumar Buddharaju.

**For and on behalf of the Board of Directors**  
**ACS Technologies Limited**

**Prabhakara Rao Alokam**  
**Director**  
**DIN: - 02663908**

**Date: 01<sup>st</sup> September, 2018**  
**Place: Hyderabad**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2018**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U72200TG1980PLC002703
2	Registration Date	04/06/1980
3	Name of the Company	ACS TECHNOLOGIES LIMITED
4	Category/Sub-category of the Company	Company Limited By Shares Non-Govt Company
5	Address of the Registered office & contact details	3rd Floor, Sai Krishna, Plot No.797 A Road No.36, Jubilee Hills Hyderabad-500033, Telangana
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	IT/ITES	6209	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A				

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	1,008,251	1,008,251	99.44%	-	1,979,518	1,979,518	99.44%	96.33%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	1,008,251	1,008,251	98.92%	-	1,979,518	1,979,518	99.44%	96.33%



(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	1,008,251	1,008,251	98.92%	-	1,979,518	1,979,518	99.44%	96.33%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)		11,050	11,050	1.08%		11,050	11,050	0.56%	0.00%
<b>Sub-total (B)(1):-</b>	-	11,050	11,050	1.08%	-	11,050	11,050	0.56%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	0	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	0	0	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	11,050	11,050	1.08%	-	11,050	11,050	0.56%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	1,019,301	1,019,301	100.00%	-	1,990,568	1,990,568	100.00%	0.00%





	At the beginning of the			746,564	73.24%	-	0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			746,564	73.24%		0.00%
4	Name -Anitha Alokam						
	At the beginning of the			6,500	0.64%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			6,500	0.64%		0.00%
5	Name - Singdha						
	At the beginning of the			7,180	0.70%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			7,180	0.70%		0.00%
6	Name - Mahesh Kumar						
	At the beginning of the			7,500	0.74%	-	0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			7,500	0.74%		0.00%
7	Name - Ramabhadra Raju						
	At the beginning of the			3,550	0.35%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			3,550	0.35%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - Ashok Kumar Buddharaju						
	At the beginning of the			235,757	23.13%	235,757	11.84%
	Changes during the year	14.02.2018		351,267	34.46%	587,024	29.49%
		01.03.2018		65,000	6.38%	652,024	32.76%
	At the end of the year			652,024	63.97%	652,024	32.76%



2	Name - Prabhakara Rao Alokam						
	At the beginning of the			12,250		12,250	0.62%
	Changes during the year	01.03.2018	Allot	555,000	54.45%	567,250	28.50%
	At the end of the year			567,250	55.65%	567,250	28.50%
3	Name - Anitha Alokam						
	At the beginning of the			6,500	0.64%	6,500	0.33%
	Changes during the year			-	0.00%	-	-
	At the end of the year			6,500	0.64%	6,500	0.33%

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	4,255,549.00	24,883,337.00	-	104,682,184.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>4,255,549.00</b>	<b>28,984,095.00</b>	<b>-</b>	<b>104,682,184.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	47139596		-	-
* Reduction	-	(580,393.00)	-	(580,393.00)
<b>Net Change</b>	<b>47,139,596.00</b>	<b>28,403,702.00</b>	<b>-</b>	<b>(580,393.00)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	51,395,145.00	53,287,039.00	-	104,682,184.00
ii) Interest due but not paid	-		-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>				

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Name Ashok Kumar Buddhuraju	(Rs/Lac)
		Designation Director	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,00,000	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	<b>Total (A)</b>	<b>18,00,000</b>	<b>-</b>
	Ceiling as per the Act		





B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	Parne venkateshwar Red		(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2)				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total		-		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):		
Registered Address:		
E-mail Id:	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the above named company. Hereby appoint		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36<sup>th</sup>Annual General Meeting of the company, to be held on the 29<sup>th</sup> day of September, 2018, at 3:00 p.m. at 3rd Floor, Sai Krishna Building, Plot No.797 A Road No.36, Jubilee Hills Hyderabad, Telangana-500033 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon		

\* Applicable for investors holding shares in Electronic form.

Signed this 29<sup>th</sup> day of September, 2018

Signature of Shareholder

Signature of Proxy holder

Affix Revenue Stamps
-------------------------

Signature of the shareholder  
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

**ATTENDANCE SLIP**

**(To be handed over at the entrance of the meeting hall)**

**36<sup>th</sup> Annual General Meeting on 29<sup>th</sup> September, 2018**

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 36th Annual General Meeting of the ACS Technologies Limited will be held on 29<sup>th</sup> day of September, 2018 at 3:00 P.M 3rd Floor, Sai Krishna Building, Plot No.797 A Road No.36, Jubilee Hills Hyderabad, Telangana-500033.

**(Member's /Proxy's Signature)**

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than Forty Eight Hours before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

