



# ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081  
Phone No: +91 40 49034464, +91 897 835 6262  
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

February 13, 2024

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Floor 25, M Samachar Marg,  
Fort, Mumbai-400001

**Name of Scrip:** ACS Technologies Limited (formerly known as LN Industries India Limited)  
**Scrip Code -** 530745

Dear Sir/Madam,

**Subject: - Submission Of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2023. As Per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.**

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the following documents for the 3<sup>rd</sup> quarter and nine months ended 31.12.2023:

1. The Un-audited Standalone and consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023; and
2. Limited Review Report by the Statutory Auditor.

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

The Board Meeting commenced at 11:00 Hrs and concluded at 13: 30 Hrs.

This is for your information and record.

Thanking you.  
Yours faithfully,

For **ACS TECHNOLOGIES LIMITED**  
(Formerly known as LN Industries India Ltd)

Sridhar Pentela  
Company Secretary and Compliance Officer  
Membership No: A55735



Branch Offices:

Visakhapatnam : D No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007, Tel: 0891 - 2552207

Vijayawada : Level1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India - 520010, Tel: 0866 - 2477893

**ACS TECHNOLOGIES LIMITED(FORMERLY KNOW AS LN INDUSTRIES INDIA LIMITED)**

CIN: L62099TG1993PLC015268, Email ID: cs@acstechnologies.co.in

Regd. Off: Level-7, Pardha Picasa Building, Durgam Cheruvu Road, Madhapur, Hyderabad, Telangana 500081

**UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

PARTICULARS	(Rs. In Lakhs)					
	Quarted Ended			Nine Months Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue From Operations</b>	2478.20	1687.91	0.00	5279.03	0.00	6883.57
<b>II Other Income</b>	3.75	9.00	0.00	12.88	0.00	5.17
<b>III Total Revenue (I+II)</b>	<b>2481.95</b>	<b>1696.91</b>	<b>0.00</b>	<b>5291.91</b>	<b>0.00</b>	<b>6888.74</b>
<b>IV Expenses</b>						
Cost of Operations	2210.66	1559.18	0.00	4850.64	0.00	5480.39
Changes in inventories of finished goods Work-in-progress and Stock-in-trade	-108.86	-355.44	0.00	-771.60	0.00	-13.24
Employee benefits expense	49.45	224.69	0.00	439.92	0.00	699.21
Finance Costs	55.17	57.08	0.00	160.43	0.00	183.42
Depreciation and Amortisation expense	110.37	162.90	0.00	312.84	0.00	129.81
Other Expenses	37.18	37.05	0.00	107.08	0.00	109.16
<b>Total Expenses</b>	<b>2353.97</b>	<b>1685.46</b>	<b>0.00</b>	<b>5099.31</b>	<b>0.00</b>	<b>6588.75</b>
<b>V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>127.98</b>	<b>11.45</b>	<b>0.00</b>	<b>192.60</b>	<b>0.00</b>	<b>299.99</b>
<b>VI Exceptional Items</b>						
<b>VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	<b>127.98</b>	<b>11.45</b>	<b>0.00</b>	<b>192.60</b>	<b>0.00</b>	<b>299.99</b>
<b>VIII Extraordinary Items</b>						
<b>IX Profit/ (Loss) before Tax (VII-VIII)</b>	<b>127.98</b>	<b>11.45</b>	<b>0.00</b>	<b>192.60</b>	<b>0.00</b>	<b>299.99</b>
<b>X Tax Expense:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.36	-2.96	0.00	0.69	0.00	13.19
<b>XI Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>127.62</b>	<b>14.41</b>	<b>0.00</b>	<b>191.91</b>	<b>0.00</b>	<b>286.80</b>
<b>XII Less: Minority Interest</b>						
<b>XV Profit/ (Loss) for the period (XI-XII) after minority interest</b>	<b>127.62</b>	<b>14.41</b>	<b>0.00</b>	<b>191.91</b>	<b>0.00</b>	<b>286.80</b>
<b>XVI Other Comprehensive Income</b>						
<b>XVII Total Comprehensive Income</b>	<b>127.62</b>	<b>14.41</b>	<b>0.00</b>	<b>191.91</b>	<b>0.00</b>	<b>286.80</b>
<b>XVIII Paid -up Equity Share Capital</b>	<b>5774.19</b>	<b>5774.19</b>	<b>0.00</b>	<b>5774.19</b>	<b>0.00</b>	<b>5574.19</b>
<b>XIX (i) Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>						2613.64
<b>XIX (ii) Earnings Per Share (EPS)</b>						
Basic	0.22	0.02	0.00	0.33	0.00	0.51
Diluted	0.22	0.02	0.00	0.33	0.00	0.61

**NOTES:**

- The above unaudited standalone financial results for the quarter ended 31 December 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2024.
- The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India and in terms of Reg 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.acstechnologies.co.in
- The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- As per Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March,2023, Cancellation and Allotment of shares are in the process.
- The Company was in the process of CIRP, hence Comparative financials for the Quarter and half year ended 31.12.2022 is not available and no transactions had been carried out.

Station: Hyderabad  
Date : 13.02.2024

**ACS TECHNOLOGIES LIMITED**  
(Formerly LN INDUSTRIES INDIA LIMITED)

Ashok Kumar Buddharaju  
Chairman and Managing Director  
DIN: 03389822





# Gorantla & Co

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
ACS TECHNOLOGIES LIMITED  
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

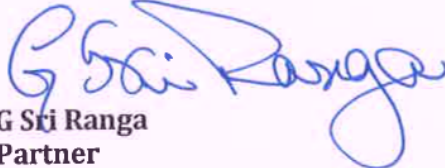
1. We have reviewed the accompanying statement of unaudited standalone financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) ("the Company") for the quarter ended 31<sup>th</sup> December 2023 and year to date results for the period April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gorantla & Co**  
**Chartered Accountants**  
**Firm Regn. No.016943S**



**G Sri Ranga**  
**Partner**

**Membership No.222450**  
**UDIN: 24222450BKCMEE9940**



**Place: Hyderabad**  
**Date: 13<sup>th</sup> February, 2024.**

**ACS TECHNOLOGIES LIMITED(FORMERLY KNOW AS LN INDUSTRIES INDIA LIMITED)**

CIN: L62099TG1993PLC015268, Email ID: cs@acstechnologies.co.in

Regd. Off: Level-7, Pardha Picasa Building, Durgam Cheruvu Road, Madhapur, Hyderabad, Telangana 500081

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

PARTICULARS	(Rs. In Lakhs)					
	Quarted Ended			Nine Months Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	2493.18	1706.32	0.00	5322.85	0.00	6944.98
II Other Income	3.75	9.00	0.00	12.88	0.00	5.17
III Total Revenue (+II)	2496.93	1715.32	0.00	5335.73	0.00	6950.15
IV Expenses						
Direct Expenses	2236.37	1586.57	0.00	4929.71	0.00	5533.64
Changes in inventories of finished goodsWork-in-progress and Stock-in-trade	-134.27	-378.65	0.00	-845.09	0.00	-39.34
Employee benefits expense	59.59	234.34	0.00	464.77	0.00	716.06
Finance Costs	55.18	57.14	0.00	160.50	0.00	183.60
Depreciation and Amortisation expense	111.76	164.29	0.00	317.01	0.00	136.42
Other Expenses	39.32	38.89	0.00	113.38	0.00	115.50
Total Expenses	2367.94	1702.58	0.00	5140.28	0.00	6645.88
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	128.99	12.74	0.00	195.45	0.00	304.27
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	128.99	12.74	0.00	195.45	0.00	304.27
VIII Extraordinary Items						
IX Profit/ (Loss) before Tax (VII-VIII)	128.99	12.74	0.00	195.45	0.00	304.27
X Tax Expense:						
Current Tax	19.37	1.04	0.00	29.37	0.00	50.79
Deferred tax charge/(credit)	0.05	-3.27	0.00	0.25	0.00	13.64
Mat Credit	-19.10	-1.02	0.00	-29.07	0.00	-50.37
XI Profit/ (Loss) for the period from continuing operations (IX-X)	128.67	15.99	0.00	194.90	0.00	290.21
XII Less: Minority Interest						
XV Profit/ (Loss) for the period (XI-XII) after minority Interest	128.67	15.99	0.00	194.90	0.00	290.21
XVI Other Comprehensive Income						
XVII Total Comprehensive Income	128.67	15.99	0.00	194.90	0.00	290.21
XVIII Paid -up Equity Share Capital	5774.19	5774.19	0.00	5774.19	0.00	5574.19
XIX (i) Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year						2620.93
XIX (ii) Earnings Per Share (EPS)						
Basic	0.22	0.03	0.00	0.34	0.00	0.52
Diluted	0.22	0.03	0.00	0.34	0.00	0.61

**NOTES:**

- The above unaudited consolidated financial results for the quarter ended 31 Dec 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February 2024.
- The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India and in terms of Reg 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.acstechnologies.co.in
- The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- As per Hon'ble NCLT order bearing number CP (IB) No. 17/9/HDB/2022, dated 24th March 2023, Cancellation and Allotment of shares are in process.
- The Company was in the process of CIRP, hence Comparative financials for the Quarter and half year ended 31.12.2022 is not available and no transactions had been carried out.

Station: Hyderabad  
Date : 13.02.2024

**ACS TECHNOLOGIES LIMITED**  
(Formerly LN INDUSTRIES INDIA LIMITED)

**Ashok Kumar Budharaju**  
Chairman and Managing Director  
DIN: 03389822





# Gorantla & Co

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report To  
The Board of Directors  
ACS TECHNOLOGIES LIMITED  
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2023 and consolidated year to date results from April 1, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the results of the IOTIQ INNOVATIONS PRIVATE LIMITED, subsidiary of the Holding company.





5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total revenue of Rs. 14.98 lakhs and Rs. 43.83 Lakhs, total net profit after tax of Rs. 1.04 Lakhs and Rs. 3.00 Lakhs, total comprehensive profit of Rs. 1.04 Lakhs and Rs.3.00 Lakhs, for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 respectively. The unaudited interim financial results and other unaudited financial information of this subsidiary has been reviewed by any auditors and has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

**For Gorantla & Co**  
**Chartered Accountants**  
**Firm Regn. No.016943S**



**G Sri Ranga**  
**Partner**  
**Membership No.222450**  
**UDIN: 24222450BKCMEF5660**



**Place: Hyderabad**  
**Date: 13<sup>th</sup> February, 2024.**