



ACS Technologies Limited

(Formally Known as LN Industries India Limited)



November 10, 2023

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Floor 25, M Samachar Marg,
Fort, Mumbai-400001

Name of Scrip: ACS Technologies Limited (formerly known as LN Industries India Limited)
Scrip Code - 530745

Dear Sir/Madam,

Subject:- Submission Of Unaudited Financial Results for the Quarter and Half Year Ending 30.09.2023. As Per Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the following documents for the 2nd quarter ended 30.09.2023:

1. The Un-audited Standalone and consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023; and
2. Limited Review Report by the Auditor.

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

The Board Meeting commenced at 11:00 Hrs and concluded at 12: 30 Hrs.

This is for your information and record.

Thanking you.
Yours faithfully,

For **ACS TECHNOLOGIES LIMITED**
(Formerly known as LN Industries India Ltd)

Ashok Kumar Buddharaju
Chairman and Managing Director
DIN: 03389822



Branch Offices:

Visakhapatnam : D.No, 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007, Tel: 0891 - 2552207

Vijayawada : Level1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India - 520010. Tel: 0866 - 2477893

ACS TECHNOLOGIES LIMITED(FORMERLY KNOW AS LN INDUSTRIES INDIA LIMITED)

Regd. Off: B-2, Sai Krishna Building, Plot 797/A, Road 36, Jubilee Hills, Hyderabad, Telangana 500033

UNAUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

PARTICULARS	Quarted Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	1687.91	1112.92	0.00	2800.83	0.00	6883.57
II Other Income	9.00	0.13		9.13		5.17
III Total Revenue (I+II)	1696.91	1113.05	0.00	2809.96	0.00	6888.74
IV Expenses				0.00		
Cost of Operations	1559.18	1080.80	0.00	2639.98	0.00	5480.39
Changes in inventories of finished goods Work-in-progress and Stock-in-trade	-355.44	-307.30		-662.74		-13.24
Employee benefits expense	224.69	165.79	0.00	390.48	0.00	699.20
Finance Costs	57.08	48.18	0.00	105.26	0.00	183.42
Depreciation and Amortisation expense	162.90	39.57	0.00	202.47	0.00	129.81
Other Expenses	37.05	32.86	0.00	69.91	0.00	109.17
Total Expenses	1685.46	1059.90	0.00	2745.36	0.00	6588.75
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	11.45	53.15	0.00	64.60	0.00	299.99
VI Exceptional Items				0.00		
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	11.45	53.15	0.00	64.60	0.00	299.99
VIII Extraordinary Items				0.00		
IX Profit/ (Loss) before Tax (VII-VIII)	11.45	53.15	0.00	64.60	0.00	299.99
X Tax Expense:				0.00		
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	-2.96	3.30	0.00	0.34	0.00	13.19
XI Profit/ (Loss) for the period from continuing operations (IX-X)	14.41	49.85	0.00	64.26	0.00	286.80
XII Less: Minority Interest				0.00		
XV Profit/ (Loss) for the period (XI-XII) after minority Interest	14.41	49.85	0.00	64.26	0.00	286.80
XVI Other Comprehensive Income		0.00		0.00		
XVII Total Comprehensive Income	14.41	49.85	0.00	64.26	0.00	286.80
XVIII Paid -up Equity Share Capital	5774.19	5574.19	0.00	5774.19	1060.00	5574.19
XVIII Earnings Per Share (EPS)						
Basic	0.02	0.09	0.00	0.11	0.00	0.51
Diluted	0.02	0.09	0.00	0.11	0.00	0.51

NOTES:

- The above unaudited standalone financial results for the quarter ended 30 Sept 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November 2023.
- The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India and in terms of Reg 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.acstechnologies.co.in
- The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- As per Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March, 2023, Cancellation and Allotment of shares is in process.
- The Company was in the process of CIRP, hence Comparative financials for the Quarter and half year ended 30.09.2022 is not available and no transactions had been carried out.

Station: Hyderabad
Date : 10.11.2023



ACS TECHNOLOGIES LIMITED
(LN INDUSTRIES INDIA LIMITED)

(Signature)
Ashok Kumar Buddharaju
Director
DIN: 03389822

ACS TECHNOLOGIES LIMITED(FORMERLY KNOW AS LN INDUSTRIES INDIA LIMITED)

Regd. Off: B-2, Sai Krishna Building, Plot 797/A, Road 36, Jubilee Hills, Hyderabad, Telangana 500033

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

PARTICULARS	Quarted Ended			Half Year Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	1706.32	1123.36	0.00	2829.68	0.00	6944.98
II Other Income	9.00	0.13		9.13		5.17
III Total Revenue (+II)	1715.32	1123.49	0.00	2838.81	0.00	6950.15
IV Expenses						
Cost of Operations	1586.57	1106.78	0.00	2693.35	0.00	5533.64
Changes in inventories of finished goodsWork-in-progress and Stock-in-trade	-378.65	-332.17		-710.82		-39.34
Employee benefits expense	234.34	170.84	0.00	405.18	0.00	716.06
Finance Costs	57.14	48.18	0.00	105.32	0.00	183.60
Depreciation and Amortisation expense	164.29	40.96	0.00	205.25	0.00	136.42
Other Expenses	38.89	35.18	0.00	74.07	0.00	115.50
Total Expenses	1702.58	1069.77	0.00	2772.35	0.00	6645.88
V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	12.74	53.72	0.00	66.46	0.00	304.27
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)	12.74	53.72	0.00	66.46	0.00	304.27
VIII Extraordinary Items						0.00
IX Profit/ (Loss) before Tax (VII-VIII)	12.74	53.72	0.00	66.46	0.00	304.27
X Tax Expense:				0.00		
Current Tax	1.04	0.00		1.04		50.79
Deferred tax charge/(credit)	-4.28	3.46	0.00	-0.82	0.00	13.64
XI Profit/ (Loss) for the period from continuing operations (IX-X)	15.98	50.26	0.00	66.24	0.00	239.84
XII Less: Minority Interest				0.00		
XV Profit/ (Loss) for the period (XI-XII) after minority Interest	15.98	50.26	0.00	66.24	0.00	239.84
XVI Other Comprehensive Income		0.00		0.00		0.00
XVII Total Comprehensive Income	15.98	50.26	0.00	66.24	0.00	239.84
XVIII Paid-up Equity Share Capital	5774.19	5574.19	0.00	5774.19	1060.00	5574.19
Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year						2620.93
Earnings Per Share (EPS)						
Basic	0.03	0.09	0.00	0.11	0.00	0.52
Diluted	0.03	0.09	0.00	0.11	0.00	0.52

NOTES:

- The above unaudited standalone financial results for the quarter ended 30 Sept 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th November 2023.
- The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India and in terms of Reg 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
- The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.acstechnologies.co.in
- The Company is engaged in IT/ITES business and hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"
- As per Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March,2023, Cancellation and Allotment of shares is in process.
- The Company was in the process of CIRP, hence Comparative financials for the Quarter and half year ended 30.09.2022 is not available and no transactions had been carried out.

Station: Hyderabad
Date : 10.11.2023



ACS TECHNOLOGIES LIMITED
(LN INDUSTRIES INDIA LIMITED)

(Signature)
Ashok Kumar Budharaju
Director
DIN: 03369822



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the IOTIQ INNOVATIONS PRIVATE LIMITED, subsidiary of the Holding company.


5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 259.68 Lakhs as at September 30, 2023, total revenue of Rs. 18.41 lakhs and Rs. 28.84 Lakhs, total net profit after tax of Rs. 1.59 Lakhs and Rs. 1.96 Lakhs, total comprehensive profit of Rs. 1.59 Lakhs and Rs. 1.96 Lakhs, for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 respectively, and net cash inflows of Rs. 5.67 Lakhs for the period from April 1, 2023 to September 30, 2023. The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditors and has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

7. The Comparative financial result for the corresponding half year ended on September 30, 2022, were reviewed by the predecessor statutory auditor of the company

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


G Sri Ranga
Partner
Membership No.222450
UDIN. 23222450BGWNGN3217



Place: Hyderabad
Date: 10th November, 2023.



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
ACS TECHNOLOGIES LIMITED
(Formerly Known as LN INDUSTRIES INDIA LIMITED).

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACS TECHNOLOGIES LIMITED (Formerly Known as LN INDUSTRIES INDIA LIMITED) ("the Company") for the quarter and the half year ended 30th September 2023 and year to date results for the period April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.


3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Comparative financial result for the corresponding half year ended on September 30, 2022, were reviewed by the predecessor statutory auditor of the company

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


G Sri Ranga
Partner
Membership No.222450
UDIN: 23222450BGWNGO9136



Place: Hyderabad
Date: 10th November, 2023.